

(7)

**CRAIGMILLAR ABILITY NETWORK
BALANCE SHEET
AS AT 31 MARCH 2008**

	Notes	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible Fixed Assets	8		5,624		5,388
CURRENT ASSETS					
Cash at bank and in hand		5,749		7,643	
		<u>5,749</u>		<u>7,643</u>	
CREDITORS: Amounts falling due within one year	9	2,685		2,766	
NET CURRENT ASSETS			<u>3,064</u>		<u>4,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,688</u>		<u>10,265</u>
FUNDS					
Unrestricted	10		3,064		1,369
Restricted			5,624		8,896
			<u>8,688</u>		<u>10,265</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities. (effective January 2005.)

These accounts were approved by the committee and are signed on their behalf by:

Director