

CRAIGMILLAR ABILITY NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

8 TANGIBLE FIXED ASSETS

| Fixed Assets | Equipment & Fittings | Total |
|---------------------------------|-------------------------|---------------|
| Cost: | £ | £ |
| Cost at 1 April 2007 | 13,247 | 13,247 |
| Additions | 2,111 | 2,111 |
| Balance at 31 March 2008 | <u>15,358</u> | <u>15,358</u> |
| Depreciation: | | |
| At 1 April 2007 | 7,859 | 7,859 |
| Charge for year | 1,875 | 1,875 |
| Balance at 31 March 2008 | <u>9,734</u> | <u>9,734</u> |
| Net Book Value at 31 March 2008 | <u>5,624</u> | <u>5,624</u> |
| Net Book Value at 31 March 2007 | <u>5,388</u> | <u>5,388</u> |

9 CREDITORS: Amounts falling due within one year

| | 2008 £ | 2007 £ |
|----------------|--------------|--------------|
| Inland Revenue | 1,377 | 1,302 |
| Accruals | 1,308 | 1,464 |
| | <u>2,685</u> | <u>2,766</u> |

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General Funds | Restricted Funds | 2008 £ | 2007 £ |
|-----------------------|------------------|---------------------|--------------|---------------|
| Fixed Assets | | 5,624 | 5,624 | 5,388 |
| Current Assets | 5,749 | 0 | 5,749 | 7,643 |
| Current (Liabilities) | (2,685) | 0 | (2,685) | (2,766) |
| | <u>3,064</u> | <u>5,624</u> | <u>8,688</u> | <u>10,265</u> |

11 CAPITAL COMMITMENTS

There are no Capital Commitments (2006 - £ nil)

12 CONTINGENT LIABILITIES

There are no Contingent Liabilities (2006 - £ nil)